

DRAFT MINUTES
CEOF BOARD MEETING

May 1, 2024

The Catholic Center

Present: Julia Taylor, Kim Thompson, Fr. Dan Noll, David Bowling, Bill Hoskins, Dan Bork, Carol Steltenkamp

Absent: Kyle Lee, Bishop John Stowe, John Stewart

1. Opening Prayer at 3:36pm - Dan
2. The meeting was called to order and the March 2024 minutes were approved.
3. Treasurer's Report (see attached) Investment gains \$73K YTD, Total assets reported \$1.26M. CTK and St. John's designated funds have been moved to Morgan Stanley, which will pay 5% and avoid administrative costs. Post-Luminaria donations \$30K, Luminaria total \$148K, cost is \$45K. Net should be about \$103K as of today. Last year's net was about \$92K. The Luminaria numbers are not reflected in the printed report. We don't have a lot of donors (excepting Board members) who give above \$3K. The possibility of having a reception in Ashland to promote CEOF was raised by the pastor there, Fr. Andy Garner. It was good to have so many priests there. It would be great to get more non-Catholic business leaders there, emphasizing the value that Catholic School graduates offer to businesses. The video was outstanding. The Board passed a motion to distribute \$20K of the Mary Queen School Scholarship Endowment fund, per their request. The Board accepted the report.
4. Board Member Discussion – The Board will follow up with Alissa Tibe (via Julia) and Dr. Beth McNulty (via Carol) and, if they want to consider their membership further, other Board members will be engaged in the process. A minimum three-year commitment on the Board, presence at the CEOF functions, donation to CEOF and fund raising for CEOF are expectations of Board members.
5. The Executive Director's Report includes Luminaria Updates (see attached) Luminaria 2025 will be on April 24.

For the Golf Scramble June 7th any sponsorships Board members can solicit silent auction gifts or promotion of golf teams that that Board members can contribute would be appreciated. Also, if board members can be present at the scramble to either play or help in a volunteer capacity.

6. Development Committee – Recommendation to hire a part time contract employee to assist Kim is attached (CEOF Admin Position). The Board approved the recommendation, with the

conditions that assisting the Treasurer in his duties be added to the responsibilities of the position. Bill will see that a contract letter gets drafted and reviewed by the Board. Board members who were absent at this meeting will be contacted to discuss this action (Carol – Kyle; Bill – John; Fr. Dan – Bishop John.) The hiring process will move forward with speed.

The Board will give David input on the draft 2024 Development Plan by May 8.

7. School Choice – The statement in the Luminaria program was very carefully scripted, based on a careful reading of the restrictions placed on 501 (c) (3) organizations like CEOF.

8. The next meeting of the Board will be at 3:30pm on June 12th via zoom. The idea was proposed to have one meeting each quarter in person.

9. Closing prayer at 5:05pm

