

CEOF BOARD MEETING

March 27, 2024 *Virtual*

Present: Julia Taylor, Kim Thompson, Fr. Dan Noll, David Bowling, Bill Hoskins, Bishop Stowe, John Stewart, Dan Bork, Carol Steltenkamp
Absent: Kyle Lee

1. Opening Prayer at 3:33pm - Kim
2. The meeting was called to order and the February 2024 minutes were approved (see attached)
3. Treasurer's Report (attached) was accepted by the Board. The Board approved that the remaining 2024 distribution from the General Fund be \$23,000 (as compared to \$18,000 for the same period last year.) The CEOF Equine Fund distribution is approximately \$3200. Both are 5.5%. For next year, we will consider more strongly promoting that the distributions from the Equine Fund go to new students.

The small CTK Fund and the St. John Fund are being consumed up by BGCF fees and will be placed in a savings account with no fees.

4. Board Member Discussion – The Board is continuing to address the issue of potential new Board members. Dan Bork and Fr. Dan will visit with one in Morehead in early April. Each Board member will identify three people from the list to recommend as potential Board members before the next meeting.

5. The Development Committee is continuing to develop a proposal for a part time assistant to Kim and will share it at the next meeting. The Committee has shared with the Board a working document containing names of current/potential donors. ~~(to eventually be divided into an "A" and a "B" list.)~~ Board members are asked to add names to the list by contacting Kim and suggest a strategy for contact. For example, David and Kim met with Tim and Anna Cambron at Ruggles Sign, with

promising results. We are looking for better software programs. Jeff Hancock will present a marketing proposal to members of the Committee, and Ashley Roundtree will give us some ideas on business development. We do not expect to contract with either group at this time, but will benefit from the proposals (e.g. Estate Giving - making it easy to remember CEOF in one's will, etc.)

6. Executive Director's Report includes Luminaria Updates (attached) Kim recommends the Board consider encouraging the schools to begin building a school designated fund similar to MQ that we manage. This promotes skin in the game in the quest for tuition assistance dollars. We need to continue to communicate that we are interested in giving aid to families who do not currently have students in Catholic schools but who want to do so. Kim suggested this be a topic when she meets with the principals in the fall.

We have over \$100,000 committed to Luminaria and anticipate another \$25,000 at least. We feel we will meet our budgeted goals.

7. Next Board meeting will be May 1 at 3:30pm in person at the Catholic Center (Zoom attendance will be available)

9. Closing prayer at 4:38pm (with prayer for Jack Kain)- Fr. Dan